



## 2006 M&A Update for Greater Philadelphia Region

### Selected Middle Market M&A Transaction Activity in the Region

(Excludes banks, real estate, deals valued over \$500 million. Boldface designates area company)

Completed Date	Buyer (Strategic vs. Financial)	Target	Value (millions)	Payment
December 29	<b>Entercom Communications</b> (Strategic)	Radio One/WILD-FM	\$30.0	Cash
December 21	Elliott Assoc/Francisco Partners (Financial)	<b>Metrologic Instruments</b>	449.6	Cash
December 15	<b>Talk America Holdings</b> (Strategic)	Cavalier Telephone	251.2	Cash
December 7	Delek Group (Strategic)	<b>Republic Companies Group</b>	35.7	Cash
December 4	<b>Nobel Learning Communities, Inc.</b> (Strategic)	Discovery Isle Child Development Center, Inc.	12.0	Cash
December 4	infoUSA (Strategic)	<b>Opinion Research</b>	133.5	Cash
December 1	<b>Independent Insurance</b> (Strategic)	Omni Insurance	100.0	Cash
December 1	<b>AmerisourceBergen Corp.</b> (Strategic)	Access M.D., Inc.	12.9	Cash
Novemberr 30	Tennenbaum Capital Partners (Financial)	<b>Radnor Holdings</b>	456.8	Cash
November 28	Overseas Shipholding Group, Inc. (Strategic)	<b>Maritrans, Inc.</b>	453.0	Stock
November 28	<b>Internet Capital Group Inc.</b> (Strategic)	Channel Intelligence Inc.	15.0	Cash
November 27	Layne Christensen Co. (Strategic)	<b>American Water Services Underground Infrastructure</b>	28.6	Cash
November 27	<b>Internet Capital group, Inc.</b> (Strategic)	Creditex Group Inc.	28.0	Cash
November 27	<b>Sonata Software Ltd.</b> (Strategic)	TUI InfoTec GmbH & Co., KG	22.9	Cash
November 17	Pinnacle Entertainment (Strategic)	<b>Sands Casino (Atlantic City)</b>	270.0	Cash
November 3	<b>Kulicke &amp; Soffa Industries</b> (Strategic)	Alphagem AG	30.0	Cash
November 1	<b>SL Industries Inc.</b> (Strategic)	MTE Corporation	15.5	Cash
November 1	<b>Covalent</b> (Strategic)	Remedium Oy	18.0	Mixed
November 1	<b>AmerisourceBergen Corp.</b> (Strategic)	IgG of America, Inc.	35.0	Cash
October 31	<b>Brickman Group, Ltd.</b> (Strategic)	Midwest Grounds Resource, Inc.	52.7	Mixed
October 31	Epsilon Data (Strategic)	<b>CPC Associates</b>	70.0	Cash
October 27	TTM Technologies, Inc. (Strategic)	<b>Tyco Electronics</b> (printed circuits group)	226.0	Cash
October 25	Pharmos Corp. (Strategic)	<b>Vela Pharmaceuticals Inc.</b>	47.0	Mixed
October 16	<b>SunGard Data</b> (Strategic)	System Access Ltd.	72.6	Cash
October 13	<b>Kenexa Corp.</b> (Strategic)	BrassRing LLC	105.3	Cash
October 5	<b>K-Tron International Inc.</b> (Strategic)	Premier Pneumatics, Inc.	27.6	Cash
October 13	<b>AmerisourceBergen</b> (Strategic)	Health Advocates Inc.	83.0	Cash
October 3	I-Flex Solutions, Inc. (Strategic)	<b>Mantas (Safeguard Scientifics)</b>	122.6	Cash
October 2	Nippon Paint Co. Ltd. (Strategic)	<b>Rohm and Haas (auto coating unit)</b>	230.0	Cash
October 2	Taminco NV (Strategic)	<b>Air Products &amp; Chemicals (amines unit)</b>	211.0	Cash
Sept 30	Broadview Networks (Strategic)	<b>ATX Communications (Leucadia)</b>	85.0	Cash
Sept 29	<b>Stonemor Partners</b> (Strategic)	Service International	14.4	Mixed
Sept 26	<b>Science Dynamics</b> (Strategic)	Ricciardi Technologies	9.7	Mixed
Sept 20	<b>AppLabs</b> (Strategic)	IS Integration Ltd.	37.0	Cash
Sept 15	Sunrise Senior Living (Strategic)	<b>Trinity Hospice Inc.</b>	68.0	Cash

<b>Completed Date</b>	<b>Buyer (Strategic vs. Financial)</b>	<b>Target</b>	<b>Value (millions)</b>	<b>Payment</b>
Sept 11	Apptix ASA (Strategic)	<b>Mi8 (Safeguard Scientifics)</b>	\$21.1	Cash
Sept 8	Intec Telecom Systems (Strategic)	<b>EUR Systems</b>	13.5	Cash
Sept 5	Sycamore Networks (Strategic)	<b>Allen Organ Co.</b>	80.7	Mixed
August 31	<b>Hill International</b> (Strategic)	James R. Knowles Holdings	13.7	Cash
August 31	Pierrel SpA (Strategic)	<b>Injectable Anesthetic unit (Dentsply)</b>	19.5	Cash
August 22	<b>Sunoco Logistics Partners</b> (Strategic)	<b>Sun Pipe Line Co</b>	65.0	Cash
August 22	<b>Entercom Communications</b> (Strategic)	15 CBS Radio stations	262.0	Cash
August 21	Dava Pharmaceuticals (Strategic)	<b>Stada Pharmaceuticals</b>	40.0	Cash
August 18	<b>JL Halsey Corp.</b> (Strategic)	ClickTracks Inc.	15.3	Cash
August 16	L-1 Identity Solutions (Strategic)	<b>Iridian Technologies</b>	35.0	Cash
August 9	Caliper Life Sciences (Strategic)	<b>Xenogen Corp.</b>	78.4	Cash
August 8	<b>Dentsply International</b> (Strategic)	Materialise Dental	25.7	Cash
August 7	<b>Church &amp; Dwight Co.</b> (Strategic)	Orange Glo International	325.0	Cash
August 1	<b>Morningstar Inc.</b> (Strategic)	<b>Altvest (InvestorForce)</b>	10.0	Cash
July 31	<b>Olympus America</b> (Strategic)	Carsen Group	10.0	Cash
July 31	<b>Integra LifeSciences Holdings</b> (Strategic)	Kinetikos Medical	40.0	Cash
July 26	<b>Milestone Partners</b> (Financial)	Outlook Group Corp.	55.3	Cash
July 24	HM Capital Partners (Financial)	<b>The Times Leader of Wilkes-Barre</b>	65.0	Cash
July 13	<b>Central European Dist. Corp.</b> (Strategic)	Bols Hungary Kft.	19.6	Cash
July 12	<b>AmerisourceBergen Corp.</b> (Strategic)	Rep-Pharm Inc.	48.0	Cash
July 12	<b>Viasys Healthcare</b> (Strategic)	Tiara Medical Systems Inc.	24.3	Cash
July 12	<b>DentSply Int'l.</b> (Strategic)	Uri-Dent Ltd.	100.0	Cash
July 10	Warburg Pincus (Financial)	<b>Brandywine Senior Care Inc.</b>	150.0	Cash
July 10	<b>Premier Research Group</b> (Strategic)	<b>Scirex Corp.(Omnicom)</b>	37.0	Cash
July 6	Transfield Services(Strategic)	<b>US Maintenance</b>	283.7	Cash
July 5	United Business Media (Strategic)	<b>Commonwealth Business Media</b>	152.0	Cash
July 3	Online Resources (Strategic)	<b>Princeton eCom Corporation</b>	180.0	Cash
July 3	Ozburn-Hessey Logistics (Strategic)	<b>Barthco Int'l Inc.</b>	75.0e	Cash
July 1	Clear Channel Outdoor Holdings (Strategic)	<b>In-Ter-Space Services Inc.</b>	187.2	Mixed
June 28	<b>Hill International</b> (Strategic)	Arpeggio (SPAC)	77.0+	Stock
June 28	Abraxis Bioscience (Strategic)	<b>Analgesics (AstraZeneca)</b>	259.2	Cash
June 13	<b>Penn Virginia</b> (Strategic)	Crow Creek Energy LLC	71.5	Cash
June 8	Ebro Puleva S.A. (Strategic)	<b>New World Pasta Co.</b>	362.5	Cash
June 6	Core-Mark Holding Co., Inc. (Strategic)	<b>Klein Candy Co.</b>	65.0	Cash
June 2	Broadcaster (Strategic)	<b>AccessMedia Networks</b>	62.1	Mixed
May 26	<b>J&amp;J Snack Foods Corp.</b> (Strategic)	Slush Puppie	18.1	Cash
May 16	<b>Ametek, Inc.</b> (Strategic)	<b>PennEngineering Motion Tech.</b>	64.0	Cash
May 12	<b>Integra LifeSciences Holdings</b> (Strategic)	Miltex	101.0	Cash
May 9	YM BioSciences, Inc.(Strategic)	<b>Eximias Pharmaceutical Corp.</b>	28.2	Mixed
April 28	Delta Petroleum (Strategic)	<b>Castle Energy Corp.</b>	154.8	Mixed
April 21	<b>Penn Valley/NewSpring</b> (Strategic)	<b>Internet Fitness, LLC</b>	27.0	Mixed
April 7	<b>Ames True Temper</b> (Strategic)	Acorn Products	41.9	Cash
April 3	Hub International, LLC (Strategic)	<b>Clair Insurance Group</b>	80.0	Cash
April 3	<b>PH Glatfelter</b> (Strategic)	New Page Corporation	80.0	Cash
March 31	SPG Partners, LLC. (Financial)	<b>Hercules - Fibervisions</b>	109.0	Cash
March 31	<b>NRG Energy</b> (Strategic)	West Coast Power	205.0	Cash
March 30	Ameren UE Corp. (Strategic)	<b>NRG Energy's Audrain unit</b>	115.0	Cash
March 22	BASF AG (Strategic)	<b>Air Products &amp; Chemicals</b>	155.0	Cash
March 21	<b>AmerisourceBergen</b> (Strategic)	Asenda Pharmaceutical Supplied Ltd.	18.0	Cash
March 21	<b>Air Products &amp; Chemicals</b> (Strategic)	Tomah3 Products, Inc.	115.0	Cash
March 6	REFAC (Financial)	<b>U.S. Vision, Inc.</b>	40.0	Cash
March 3	<b>Integra LifeSciences Holdings</b> (Strategic)	Radionics, Inc. (Tyco Healthcare)	80.0	Cash
March 2	<b>AmerisourceBergen</b> (Strategic)	Brecon Pharmaceutical Ltd.	49.0	Cash
March 2	<b>Sunoco Logistics Partners</b> (Strategic)	Black Hills Energy Resources	41.0	Cash
March 1	<b>Sunoco Logistics Partners</b> (Strategic)	Alon USA Energy (Pipeline system)	68.0	Cash
March 1	Rentokil Initial Plc. (Strategic)	<b>J.C. Ehrlich</b>	141.8	Cash
February 17	Johnson & Johnson (Strategic)	<b>Animas Corp.</b>	499.2	Cash
February 15	Equifin Capital Partners (Financial)	<b>Flagship Credit Corp.</b>	81.0	Cash
February 10	Youbet.com Inc. (Strategic)	<b>United Tote Co. (Kinderhook)</b>	32.1	Cash
February 8	<b>AmerisourceBergen Corp.</b> (Strategic)	<b>Network for Medical Communication &amp; Research</b>	90.0	Cash
February 3	Alamo Group, Inc. (Strategic)	<b>Gradall Industries (JLFG)</b>	39.4	Cash
January 31	Digitas, Inc. (Strategic)	<b>Medical Broadcasting Co (WPP Group).</b>	30.4	Mixed
January 26	<b>SL Industries</b> (Strategic)	Ault, Inc.	18.7	Cash
January 13	<b>Kenexa, Inc.</b> (Strategic)	Webhire, Inc.	34.0	Cash
January 13	<b>Hercules' Aqualon</b> (Strategic)	Benchmark's Guar unit	20.0	Cash
January 11	<b>Radiant Logistics, Inc.</b> (Strategic)	Airgroup Corporation	10.0	Cash
January 5	Timberland Co. (Strategic)	<b>Smart Wool Corp. (RAF)</b>	82.0	Cash
January 4	<b>Technitrol, Inc.</b> (Strategic)	era Elektrotechnik GmbH	58.0	Cash
January 3	<b>Talk America</b> (Strategic)	Network Telephone Corp.	18.0	Cash


<b>Announced Date</b>	<b>Buyer (Strategic vs. Financial)</b>	<b>Target</b>	<b>Value (millions)</b>	<b>Payment</b>
December 13	<b>CPG International, Inc.</b> (Strategic)	Procell Decking Systems	\$54.0	Cash
December 11	Indevus Pharmaceuticals Inc. (Strategic)	<b>Valera Pharmaceuticals</b>	168.0	Mixed
December 7	<b>Mace Security Internatioinal, Inc.</b> (Strategic)	Twisted Cactus Enterprises, LLC	19.3	Cash
December 1	GateHouse Media, Inc. (Strategic)	<b>Journal Register Co.</b> (7 publications)	70.0	Cash
November 13	SBA Communications Corp.(Strategic)	<b>SunCom Wireless Holdings</b> (69 towers)	18.0	Cash
November 7	<b>Penn National Gaming, Inc.</b> (Strategic)	Zia Park Racetrack & Black Gold Casino	200.0	Cash
November 5	NAVTEQ Corp. (Strategic)	<b>Traffic.com, Inc.</b>	168.9	Mixed
November 1	<b>Prism Business Media</b> (Strategic)	Penton Media Inc.	504.8	Cash
November 1	<b>Vishay Intertechnology Inc.</b> (Strategic)	Int'l Rectifier (Power Control Systems div)	290.0	Cash
October 3	QLogic Corp. (Strategic)	<b>SilverStorn Technologies, Inc.</b>	60.0	Cash
October 3	Beasley Broadcast Group (Strategic)	<b>NextMedia Group, Inc.</b>	42.0	Cash
Sept 19	<b>Healthcare Services Group</b> (Strategic)	Summit Services Group	18.0	Mixed
Sept 15	InComm Holdings (Strategic)	<b>DataWave Systems</b>	36.9	Cash
August 11	<b>Millstream II Acquisition</b> (Financial/SPAC)	Specialty Surfaces	29.	Mixed
May 16	<b>Aqua America, Inc.</b> (Strategic)	New York Water Service Corp.	51.0	Cash
May 11	<b>Valley Energy</b> (Strategic)	Corning Natural Gas Corp	25.5	Cash
May 3	Iberdrola SA (Strategic)	<b>Community Energy Inc.</b>	30.0	Cash
March 1	Carlyle Group (Financial)	<b>John Maneely Co.</b>	500.0	Stock

### Terms Not Disclosed - Completed


<b>Date</b>	<b>Buyer (Strategic vs. Financial)</b>	<b>Target</b>
<b>2006 COMPLETED</b>		
December 22	Patient Portal Technologies (Strategic)	<b>Intelligent Security Networks</b>
December 18	Corvest Realty Group, Inc. (Strategic)	<b>RBC Nice Bearings, Inc.</b>
December 18	<b>Fidelity Ventures</b> (Strategic)	eCredit.com
December 8	<b>Technitrol, Inc.</b> (Strategic)	Radial/Larsen Antenna Tech.
December 4	HealthNow New York, Inc. (Strategic)	<b>Brokerage Concepts, Inc.</b>
December 1	<b>ICT Group, Inc.</b> (Strategic)	Proyctar Connect S.A.
November 29	JobServe, Ltd. (Strategic)	<b>ComputerJobs.com, Inc.</b>
November 29	New Age Translation (Strategic)	<b>InfoLogix</b>
November 21	Oberon Media, Inc. (Strategic)	<b>BLAZE</b>
November 17	Angelo Gordon & Co., Inc. (Financial)	<b>National Paintball Supply</b>
November 14	<b>Viasys Healthcare, Inc.</b> (Strategic)	Hoffman Laboratories, LLC.
November 8	Indegene Lifesystems Pvt. Ltd. (Strategic)	<b>MedCases, Inc.</b>
November 6	<b>Triumph Group Inc.</b> (Strategic)	Allied Aerospace Industries
October 16	DynTek, Inc. (Strategic)	<b>TekConnect Corporation</b>
October 13	Cord Blood America, Inc. (Strategic)	<b>CorCell Inc.</b>
October 10	ProxyMed, Inc. (Strategic)	<b>National Provider Network,</b>
October 10	ProxyMed, Inc. (Strategic)	<b>Medical Resource LLC</b>
October 10	Group 1 Automotive (Strategic)	<b>Sussman Dealerships</b>
October 10	<b>Automatic Data Processing, Inc.</b> (Strategic)	<b>VirtualEdge Corp.</b>
October 5	Critical Homecare Solutions, Inc. (Strategic)	<b>Specialty Pharma Inc.</b>
October 2	<b>High Concrete Innovations, Inc.</b> (Strategic)	<b>United Precasting Corp.</b>
October 1	<b>AmerisourceBergen Corp.</b> (Strategic)	Kindred Healthcare
Sept 29	Critical Homecare Solutions(Strategic)	Speciality Pharma ( <b>Eureka</b> )
Sept 28	<b>Ametek</b> (Strategic)	General Ceramics
Sept 26	<b>Global Resource Corp.</b> (Financial)	Global Resource Corp
Sept 26	First Technology Capital (Financial)	<b>United Recovery Services</b>
Sept 26	Motorola Inc. (Strategic)	<b>Vertasent LLC</b>
Sept 25	MCG Capital Corporation (Financial)	<b>Jet Plastica Industries</b>
Sept 13	<b>Entrepreneur Partners</b> (Financial)	Terramar Media
Sept 6	Interweave Press, LLC (Strategic)	<b>Gems Group (PRIMEDIA)</b>
Sept 5	<b>Airgas</b> (Strategic)	Aeriform Corporation
August 31	<b>LLR Partners, Inc.</b> (Financial)	<b>Franklin Mint</b>
August 28	<b>Graham Partners</b> (Financial)	<b>TransAxle LLC</b>
August 23	Friendlyway Corporation (Strategic)	<b>Ignition Media Group</b>
August 22	<b>KDSB Holdings-Snow Ball Foods</b> (Strategic)	BC Natural Foods
August 17	Roark Capital Group (Financial)	<b>PSC Info Group</b> (Summit)
August 14	<b>Kenexa</b> (Strategic)	Gantz Wiley Research
August 8	Allied Capital Corporation (Financial)	<b>Penn Detroit Diesel Allison</b>
August 2	<b>Diamond Glass Companies</b> (Strategic)	Prestige Auto Glass
July 27	Nelnet (Strategic)	<b>Peterson's</b> (Thomson)
July 27	Lawson Software (Strategic)	<b>Competency Assessment</b>
July 27	<b>Univest of Pennsylvania</b> (Strategic)	B.G. Balmer and Company
July 16	<b>Milestone Partners</b> (Financial)	Bodybuilding.com
July 12	Red Man Pipe & Supply Co. (Strategic)	Bear Tubular Inc.

## Terms Not Disclosed - Completed


Date	Buyer (Strategic vs. Financial)	Target
<b>2006 COMPLETED</b>		
July 11	<b>Cigna Corp.</b> (Strategic)	Star HRG
June 30	<b>ADDvantage Technologies Group</b> (Strategic)	Broadband Remarketing Int'l.
June 30	<b>Communications Test Design</b> (Strategic)	GoDigital Networks
June 29	<b>Comcast Corp.</b> (Strategic)	thePlatform Inc.
June 21	<b>Track Data</b> (Strategic)	<b>SFB Market Systems</b>
June 15	<b>Ametek Inc.</b> (Strategic)	Land Instruments Int'l.
June 9	<b>Meridien Venture Partners</b> (Financial)	TJ Holding Co.
June 5	<b>Walgreen Co.</b> (Strategic)	Happy Harry's
May 31	<b>EPOD International</b> (Strategic)	<b>Innovative Systems Eng Solar</b>
May 23	<b>Quaker Maid Meats</b> (Strategic)	Steak-Ummm (Gagliardi)
May 9	<b>Metrologic Instruments Inc.</b> (Strategic)	Visible-RF, LLC.
May 5	<b>Triumph Group Inc.</b> (Strategic)	Air Excellence International Inc.
May 4	<b>Corporate Domains</b> (Strategic)	Register.com, Corp. Services Div
April 20	<b>Centale</b> (Strategic)	<b>Advance Theory</b>
April 20	<b>Graphite Technology Group, Inc.</b> (Strategic)	BPK Resources, Inc.
April 20	<b>Sure Trace Security</b> (Strategic)	Globe Staff Consulting Corp
April 18	<b>McKesson Corp.</b> (Strategic)	<b>Sterling Medical Services</b>
April 17	<b>Kenexa</b> (Strategic)	Knowledge Workers
April 6	<b>Triumph Group Inc.</b> (Strategic)	Excel Manufacturing Inc.
April 4	<b>Aqua America</b> (Strategic)	Hooper's Valley Water Company
March 29	<b>Journal Register Co.</b> (Strategic)	Suburban Lifestyles Inc.
March 24	<b>Corinthian Capital</b> (Financial)	<b>Disc Makers</b>
March 17	<b>Wind Point's York/ILC</b> (Financial)	<b>York Tape &amp; Label, Inc.</b>
March 10	<b>Stirling Square Capital Partners</b> (Financial)	<b>3SI Security Systems</b>
March 8	<b>Cottman Transmission [ACS]</b> (Strategic)	<b>AAMCO Transmission</b>
February 28	<b>Cooper Industries Ltd.</b> (Strategic)	<b>Wheelock, Inc.</b>
February 17	<b>Ametek, Inc.</b> (Strategic)	Pulsar Technologies
February 8	<b>US Maintenance</b> (Strategic)	Daystar
February 6	<b>LLR Equity</b> (Financial)	<b>Reading Truck Body</b>
February 6	<b>Graham Partners</b> (Financial)	The Masonry Group
February 3	<b>Eureka Growth Capital</b> (Financial)	Martin Stuart Ltd.
January 31	<b>Buckeye Partners, LP</b> (Strategic)	BP Pipelines, NGL Pipeline
January 31	<b>J&amp;J Snack Foods Corp.</b> (Strategic)	ICEE of Hawaii, Inc.
January 19	<b>Traffic.com, Inc.</b> (Strategic)	MyTrafficNews, Inc.
January 12	<b>Datamonitor plc</b> (Strategic)	<b>Life Science Analytics, Inc.</b>



has acquired



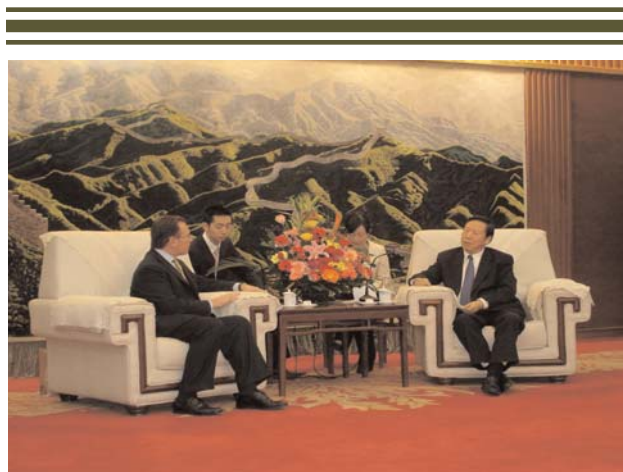
Advisor to Seller—January 2007



1629 Locust Street  
Philadelphia, PA 19103  
215-875-8201  
WWW.MMADVISORS.COM

## Terms Not Disclosed - Announced

Date	Buyer (Strategic vs. Financial)	Target
<b>2006 ANNOUNCED</b>		
December 27	<b>Sten-Barr Medical, Inc.</b> (Strategic)	<b>RecoverCare, LLC</b>
December 27	<b>N-Viro Int'l. Corp.</b> (Strategic)	<b>Florida N-Viro (VFL Tech)</b>
December 27	<b>Murray Risk Mngmnt/Insur</b> (Strategic)	<b>Lancaster Insurance Group</b>
December 22	<b>SunGard Data Systems, Inc.</b> (Strategic)	XRT SA (Risk Mgmt software bus)
December 8	<b>J.W. Childs Associates</b> (Financial)	<b>CHG Healthcare Services</b>
December 4	<b>Sika AG</b> (Strategic)	<b>DuPont</b> (Protective coatings unit)
November 16	<b>Leonard Green &amp; Partners</b> (Financial)	<b>Brickman Group, Ltd.</b>
November 13	<b>MG International</b> (Strategic)	<b>Vision IQ (Credit Agricole PE)</b>
November 1	<b>K-Tron International, Inc.</b> (Strategic)	Wuxi Chenghao Machinery
October 23	<b>Seacor Holdings Inc.</b> (Strategic)	<b>Keystone Helicopter</b> (Flight srvc div)
October 17	<b>Enterayon, Inc.</b> (Strategic)	Willa Property
October 16	<b>PRIME BioSolutions</b> (Strategic)	eMerge Interactive ( <b>Safeguard Scientifics</b> )
October 12	<b>TECORE Wireless Systems</b> (Strategic)	AirNet Communication ( <b>SCP PE Partners</b> )
Sept 28	<b>BayerCropScience</b> (Strategic)	<b>FMC's Insecticide Research</b>
Sept 28	<b>Nursery Supplies</b> (Strategic)	Desch-Summit-Janor
Sept 6	<b>Outlook Pointe Corporation</b> (Strategic)	Ventas
Sept 5	<b>Giant Food Stores</b> (Strategic)	<b>Clemens Family Markets</b>
August 9	<b>Terra Nova Acquisition</b> (Financial/SPAC)	<b>ClearPoint Business Resources</b>
July 31	<b>Receptor BioLogix</b> (Financial)	<b>Aphton Corp., Insegia &amp; Related Assets</b>
July 10	<b>WorldWater &amp; Power Corp.</b> (Financial)	ENTECH
June 12	<b>Day &amp; Zimmerman</b> (Strategic)	Atlantic Services Inc.
May 30	<b>Consolidated Services Group</b> (Strategic)	Pacel Corp.
February 3	<b>Oscient Pharmaceuticals/Pfizer</b> (Strategic)	<b>Vicuron Pharmaceuticals, Inc.</b>



MidMarket's efforts on behalf of ACG have led to the official announcement on January 11, 2007 of the **First China International Private Equity Forum** which will be held in Tianjin on June 6-8, 2007.

